

2.2.2 Chartered Professional Accountant Certification Path - Exemption Policy

The following table provides an overview of courses in selected provincial public post-secondary institutions which meet the admission requirements for the Chartered Professional Accountant (CPA) Professional Education Program (CPA PEP), and are granted as individual exemptions towards the CPA preparatory courses.

For those students who have completed all the prerequisites listed below and a university degree (in any discipline), they will directly enter the CPA PEP. If students are missing any of the credits listed below, they will enroll in the individual CPA preparatory courses they require to meet the admission requirements of CPA PEP.

The Chartered Professional Accountant designation was formed from the unification of the former CA, CMA and CGA designations. The Newfoundland and Labrador accounting bodies (CA, CGA and CMA) unified in January 2015, and their former certification programs are closed for admission.

For further information on the CPA certification path, please contact:

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Sending Institution	Receiving Agency or Organization
Memorial University (St. John's/Grenfell Campuses)	Chartered Professional Accountants Prerequisite Topics
Business 1101 OR 2100	Introductory Financial Reporting
Business 2101 OR 2110	Introductory Management Accounting
Economics 2010 AND 2020	Economics
Statistics 2500	Statistics

Sending Institution	Receiving Agency or Organization
Memorial University (St. John's/Grenfell Campuses)	Chartered Professional Accountants Prerequisite Topics
Business 6100 OR 3100	Intermediate Financial Reporting I
Business 6110 OR 3110	Intermediate Financial Reporting II
Business 7120 AND 7125	Advanced Financial Reporting
Business 4500 AND 5500 OR Business 3500 AND 3510	Corporate Finance
Business 6130 OR 4130	Audit and Assurance
Business 6120 AND 7125	Tax
Business 5160 AND 7160	Intermediate Management Accounting
Business 7000 AND 7160	Performance Management
Business 4000 OR 3030	Business Law
Business 3700 OR 4800	Information Technology

Sending Institution	Receiving Agency or Organization
College of the North Atlantic	Chartered Professional Accountants Prerequisite Topics
Financial Accounting I AC1260 AND II AC2260	Introductory Financial Reporting
Managerial Accounting I AC2250 AND II AC3250	Introductory Management Accounting
Macroeconomics EC1210 AND EC1110	Economics
Statistics MA1670	Statistics
Intermediate Financial Accounting I AC2220	Intermediate Financial Reporting I

Sending Institution	Receiving Agency or Organization
College of the North Atlantic	Chartered Professional Accountants Prerequisite Topics
Intermediate Financial Accounting II AC3220	Intermediate Financial Reporting II
Business Finance FN2110 AND FN2111 (AND equivalent of Business 5500 from Memorial University)	Corporate Finance
Principles of Auditing AC2340	Audit and Assurance
Income Tax AC1350 (AND equivalent of Business 7125 from Memorial University)	Tax
Managerial Accounting III AC3251 (AND equivalent of Business 7160 from Memorial University)	Intermediate Management Accounting
Business Law LW1230	Business Law

NOTE: While every effort is made to ensure the accuracy of these listings, please know they are meant for guideline purposes only and are not meant to replace the necessity of having a comprehensive transcript evaluation. Please Note: CPA Atlantic maintains a list of prerequisite courses for Atlantic institutions only. Exemption for institutions in other provinces can be accessed by your local CPA body. Please be aware of the following:

1. A completed university degree (in any discipline) is required for admission to the CPA Professional Education Program.
2. The minimum grade required in non-core courses is 50 per cent. A minimum grade of 60 per cent is required in core courses.
3. A minimum overall average of 65 per cent is required for the applicable passed courses which cover core courses.
4. Students must have completed the core topics within the past 10 years.
5. Courses other than those listed here may qualify for exemption. Please contact the CPA Atlantic School of Business for further details.
6. Course exemptions for prior years may vary from this schedule. Please contact the CPA Atlantic School of Business for further details.

7. If you lack some or all of the prerequisite topics for admission to the CPA Professional Education Program, you can gain coverage through the university courses listed here or the CPA Professional Education Program. For more information on CPA Professional Education Program, please visit us online at: CPAatlantic.ca